

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RANDOLPH
Fiscal Year July 1, 2024 - June 30, 2025

The City of RANDOLPH will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 2/4/2025 07:00 PM

Contact: MARY KING BATEMAN

Phone: (712) 625-2601

Meeting Location: Randolph City Hall
107 S Main St
Randolph, IA 51649

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	109,604	0	109,604
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	109,604	0	109,604
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,864	0	30,864
Licenses & Permits	7	0	0	0
Use of Money & Property	8	1,255	0	1,255
Intergovernmental	9	236,100	100,000	336,100
Charges for Service	10	115,780	0	115,780
Special Assessments	11	0	0	0
Miscellaneous	12	43,050	315,000	358,050
Other Financing Sources	13	15,000	300,000	315,000
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	551,653	715,000	1,266,653
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	25,937	0	25,937
Public Works	17	47,523	0	47,523
Health and Social Services	18	0	0	0
Culture and Recreation	19	65,479	0	65,479
Community and Economic Development	20	4,250	0	4,250
General Government	21	36,450	0	36,450
Debt Service	22	0	0	0
Capital Projects	23	200,000	315,000	515,000
Total Government Activities Expenditures	24	379,639	315,000	694,639
Business Type/Enterprise	25	84,477	400,000	484,477
Total Gov Activities & Business Expenditures	26	464,116	715,000	1,179,116
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	464,116	715,000	1,179,116
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	87,537	0	87,537
Beginning Fund Balance July 1, 2024	30	238,522	0	238,522
Ending Fund Balance June 30, 2025	31	326,059	0	326,059

Explanation of Changes: Expenses due to sewer system and water system projects with offsetting loan and grant proceeds.