

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **RANDOLPH**

The City Council will conduct a public hearing on the proposed Budget at: **Randolph City Hall 107 S Main St, Randolph, IA Meeting Date: 4/16/2024**
Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.86945

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 625-2601

City Clerk/Finance Officer's NAME
Mary King-Bateman

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	109,604	103,885	101,861
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	109,604	103,885	101,861
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	30,864	21,000	27,368
Licenses & Permits	7	0	15	10
Use of Money and Property	8	1,255	1,004	450
Intergovernmental	9	236,100	103,820	138,374
Charges for Fees & Service	10	115,780	120,152	70,956
Special Assessments	11	0	3,750	0
Miscellaneous	12	43,050	56,800	80,664
Other Financing Sources	13	15,000	150,000	289,218
Transfers In	14	0	0	59,996
Total Revenues and Other Sources	15	551,653	560,426	768,897
Expenditures & Other Financing Uses				
Public Safety	16	25,937	25,216	26,466
Public Works	17	47,523	53,057	35,375
Health and Social Services	18	0	0	0
Culture and Recreation	19	65,479	98,315	137,090
Community and Economic Development	20	4,250	39,670	35,768
General Government	21	36,450	48,431	45,092
Debt Service	22	0	0	0
Capital Projects	23	200,000	0	0
Total Government Activities Expenditures	24	379,639	264,689	279,791
Business Type / Enterprises	25	84,477	277,073	459,056
Total ALL Expenditures	26	464,116	541,762	738,847
Transfers Out	27	0	0	59,996
Total ALL Expenditures/Transfers Out	28	464,116	541,762	798,843
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	87,537	18,664	-29,946
Beginning Fund Balance July 1	30	238,522	219,858	249,804
Ending Fund Balance June 30	31	326,059	238,522	219,858